



# Londonwide LMCs and Londonwide Enterprise Ltd

## Annual General Meeting

1 February 2018

**Review of 2017 and plans for 2018**  
**Accounts for financial year 2016/17**





# Introduction and Welcome

**Dr Adam Jenkins**

Chair of Board of Directors

Chair of Ealing, Hammersmith and Fulham and Hounslow LMC

# Agenda

- Introduction from the Chair
- Achievements in 2017 and Strategic Plan for 2018
- Finance report including accounts for 2016/17
- Chief Executive keynote speech
- Questions for the Chief Executive and the Board
- Closing remarks from the Chair
- Meet the Londonwide LMCs' team



# Board of Directors

- **Dr Adam Jenkins**
  - Chair of the Board
  - Ealing, Hammersmith and Fulham and Hounslow
- **Dr Michal Grenville**
  - Vice Chair of the Board
  - Waltham Forest
- **Dr Michelle Drage**
  - Chief Executive
- **Dr Dami Adedayo**
  - Barnet
- **Dr Robbie Bunt**
  - Islington
- **Dr Rishi Chelvan**
  - Bromley
- **Dr Sid Datta**
  - Ealing
- **Dr Marek Jarzembowski**
  - Sutton and Merton
- **Dr Paul O'Reilly**
  - Westminster
- **Dr Simon Parton**
  - Lewisham



# Highlights of 2017

- Built influence in London
- Prevented practice closure
- Protected the values of general practice within at-scale working
- PMS assurance process
- Commitment and expertise of colleagues
- New board members





# Progress in 2017 and Strategic Plan for 2018

**Dr Lisa Harrod-Rothwell**

Lead Medical Director

# Meeting last year's strategic objectives...



# The Strategic Objectives

1. Stabilisation of general practice

~~unstable~~



A dramatic landscape featuring a vibrant rainbow arching over a dark, silhouetted forested hill. The sky is filled with large, textured clouds, with a mix of dark blues and greys, suggesting a storm or late afternoon light. The overall mood is serene yet powerful.

# The Strategic Objectives

2. Transformation for long term sustainability of general practice

A close-up photograph of two people shaking hands. The person on the left has a light skin tone and is wearing a grey sleeve. The person on the right has a darker skin tone and is wearing a light blue shirt. They are both smiling slightly. The background is blurred, showing green foliage and a white building. The text is overlaid on the center of the image.

# The Strategic Objectives

3. Be a valued and trusted partner

# What did we achieve?

## 1. Stabilisation

### Pan-London

- GP State of Emergency
- Education programmes
- Oversight of, and holding to account for, the GPFV funds
- Data and digital
- Media influence
- PMS



# What did we achieve?

## 1. Stabilisation

### At borough level

- Supporting local leadership and stakeholder management
- Supporting representative function
- Involving and engaging practices
- Developing individuals as leaders
- Improving the primary:secondary care interface
- Protecting against unsafe commissioning
- Ensuring commissioning decisions are just and follow process
- PMS



# What did we achieve?

## 1. Stabilisation

### At practice level

- Keeping practices informed
- Supporting practices to remain viable businesses
- Supporting practices with premises issues
- Supporting practices with partnership issues
- Supporting individual practices to be well led, effective and safe
- Providing HR support to practices



# What did we achieve?

## 1. Stabilisation

### At individual level

- Understanding issues experienced by GPs of different demographics, practice nurses, practice managers
- Individual advice and support

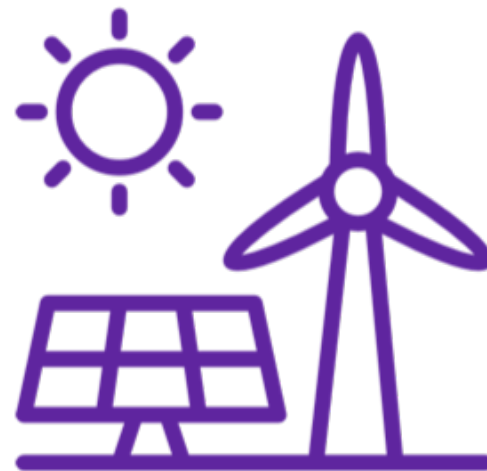


# What did we achieve?

## 2. Sustainability

### Pan-London

- Transformation strategy
- Digital
- Access
- Workforce
- Provider development
- Leadership development
- Patient engagement

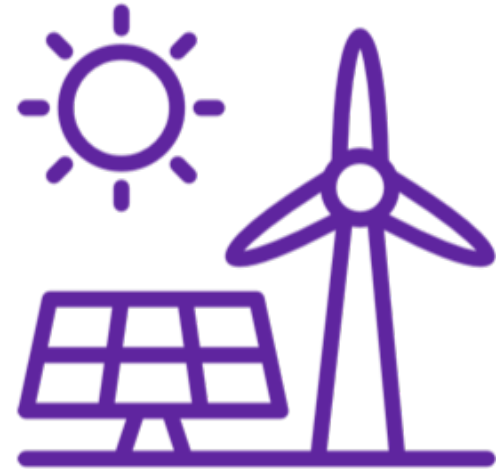


# What did we achieve?

## 2. Sustainability

### At STP/borough level

- Distributed leadership
- Increased local GP representation in system transformation
- Supported evolving new models
- Increased working with patient groups and Health Watch





# What did we achieve?

## 3. Trusted and valued partner

### Stakeholders including:

- Constituents
- Practices
- Commissioners
- Regulators
- System partners
- Patients/public



# Strategic plan for Londonwide LMCs 2018/19

Leadership

Workforce

Representation

Practice stabilisation

GP wellbeing



System transformation

Valued and trusted partner

LMC development

Effective organisation

Digital



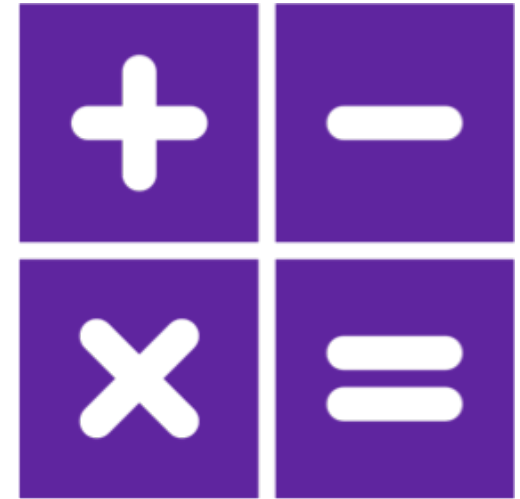
# Accounts for 2016/17

**Paul Tomlinson**

Director of Resources and Company Secretary

# Did Londonwide LMCs' accounts break even in 2016/17?

- Total budget of £4.78m (£4.7m)
- Deficit of £153,319 (£44,981)
  - Depreciation £66.6k (£68k)
  - Year end cash position £1.26m (£1.48m)
  - Year end assets £1.35m (£1.72m)
- Notable financial movements
  - Change to FRS102, additional liabilities stated
  - Delivery of projects from funds received in previous year
  - Cover for breach notices



# Did anything adverse or unexpected happen?

- Assured through clear audit report
- Contingency planning
  - Reserves held accessibly to mitigate for adversity, eg, slower income payments
  - Business capital reserve - 3 months trading in the event of closedown - increase to £1.24m (£1.19m)
- Higher costs than expected
  - Medical Director transition
  - Deferred payment of breach notices
- General reserve fund in excess of liabilities – £114k (£326k)
  - Reserves at low levels
  - Lower creditors, higher debtors



# Financial year 2017/18 and beyond

- Increase to levy of 1.72p (0.52p) per patient to 60.02p (58.3p)
- Pressure on honoraria budget
- Provision for general reserves and depreciation



# Londonwide Enterprise Ltd

- Lower Turnover £137k (£156k)
  - Fewer programmes commissioned
- Profit decreased - £16k (£56K) net of tax
  - Investment in programme development
  - Increased costs - £59k (£46k)
  - Cash position - £233k (£205k)
- Contribution to Londonwide LMCs - management cost
  - 43k (£38k) - Turnover ratio
- Buying group
  - Possible impact on profit/surplus





**Dr Michelle Drage**

Chief Executive





# Questions





# Summary

**Dr Adam Jenkins**

Chair of Board of Directors

Chair of Ealing, Hammersmith and Fulham and Hounslow LMC

