



Londonwide LMCs and Londonwide Enterprise Ltd

Annual General Meeting
24 January 2019

Review of 2018 and plans for 2019
Accounts for financial year 2017/18





Introduction and Welcome

Dr Michal Grenville

Vice Chair, Board of Directors

Vice Chair, Waltham Forest LMC



Agenda

- Introduction from the Chair
- Achievements in 2018 and Strategic Plan for 2019
- Finance report including accounts for 2017/18
- Chief Executive keynote speech
- Questions for the Chief Executive and the Board
- Closing remarks from the Chair
- Meet the Londonwide LMCs team



Board of Directors

- **Dr Adam Jenkins**
 - Chair of the Board
 - Ealing, Hammersmith and Fulham and Hounslow
- **Dr Mike Grenville**
 - Vice Chair
 - Waltham Forest
- **Dr Michelle Drage**
 - Chief Executive
- **Dr Dami Adedayo**
 - Treasurer
 - Barnet
- **Dr Robbie Bunt**
 - Islington
- **Dr Rishi Chelvan**
 - Bromley
- **Dr Sid Datta**
 - Ealing
- **Dr Marek Jarzembowski**
 - Sutton and Merton
- **Dr Paul O'Reilly**
 - Westminster
- **Dr Simon Parton**
 - Lewisham



Highlights of 2018

- Election of members
 - Generational shift
 - Membership more reflective of workforce
 - Inaugural training events
- Local PMS contract negotiation
- SLN development
- Effective negotiation with CCGs
- Building relationships





Meeting last year's strategic objectives

Dr Lisa Harrod-Rothwell
Deputy CEO



The strategic objectives

1. Enable stabilisation of general practice



The strategic objectives

2. Enable transformation to a model of general practice that is fit for future generations



The strategic objectives

3. Support the transition from short to long term sustainability



Looking inwards: our organisation going from strength to strength

- Organisational leadership
- Training
- Organisational governance and processes
- Organisational capabilities and team development
- Culture and relationships



Stabilisation: what did we achieve?

Pan London

- GP State of Emergency and Beam to LMC app
- Education programmes
- Oversight of, and holding to account for, the GP Forward View funds
- Data and digital
- Media influence
- New Londonwide LMCs' Buying Group launched
- PMS

STP/borough level

- Supporting local leadership and representative function
- Improving the primary : secondary care interface
- Helping to protect against unsafe/unjust commissioning



Stabilisation: what did we achieve?

Practice level

- Supporting, involving and informing practices
- Supporting practices to remain viable businesses
- Supporting practices to continue to deliver effectively
- Understanding issues experienced by members of the practice team

Individual level

- Providing individual advice and support

Transformation: what did we achieve?

Pan London

- Next steps
- Digital
- Workforce
- Provider development

At STP/borough level

- Increasing local GP representation in system transformation
- Supporting evolving new models

Safe transition to sustainability: what did we achieve?

At STP/borough level we helped to prevent:

- Unsafe data sharing
- Unsafe new contractual models
- Un-resourced transfer of workload
- Damaging new models of care

PMS Review: where are we?

- Now two years and three months since pause lifted
- We have:
 - Fought to ensure that the principles and processes agreed with NHSE in 2016 have been upheld
 - Supported development and assured CIs for years 1 and 2 in all 27 CCGs, and for years 3 and 4 in nearly all 27 CCGs
 - Checked and negotiated contracts for all assured CIs in all CCGs
 - Agreed an appropriate transition model in all CCG areas
 - Supported exceptional case practices through the appeals process agreed in 2016



There have been innumerable challenges and setbacks, with unnecessary pain!

But the end is in sight...



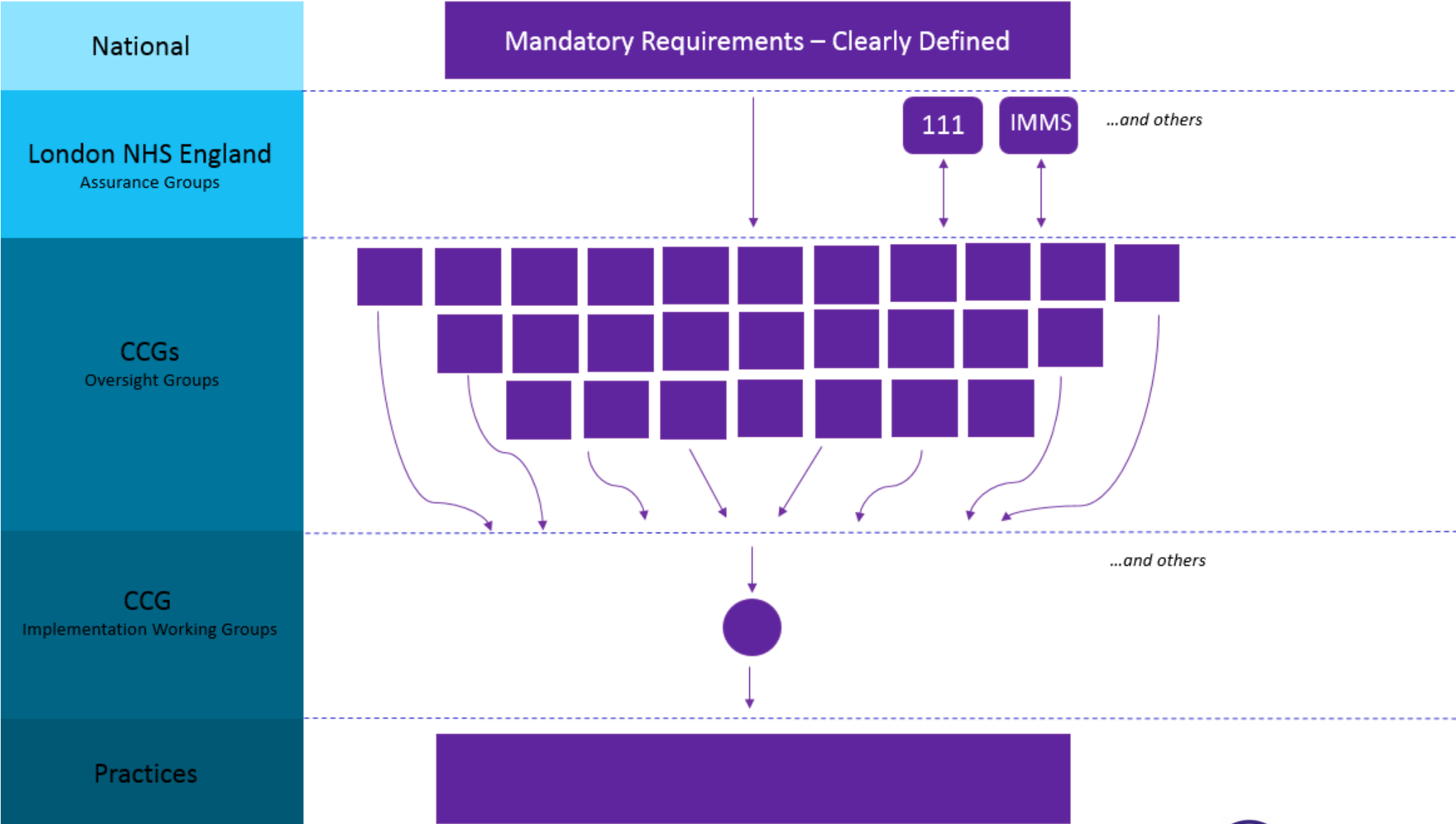
Looking ahead....

Over the coming year we'll continue to:

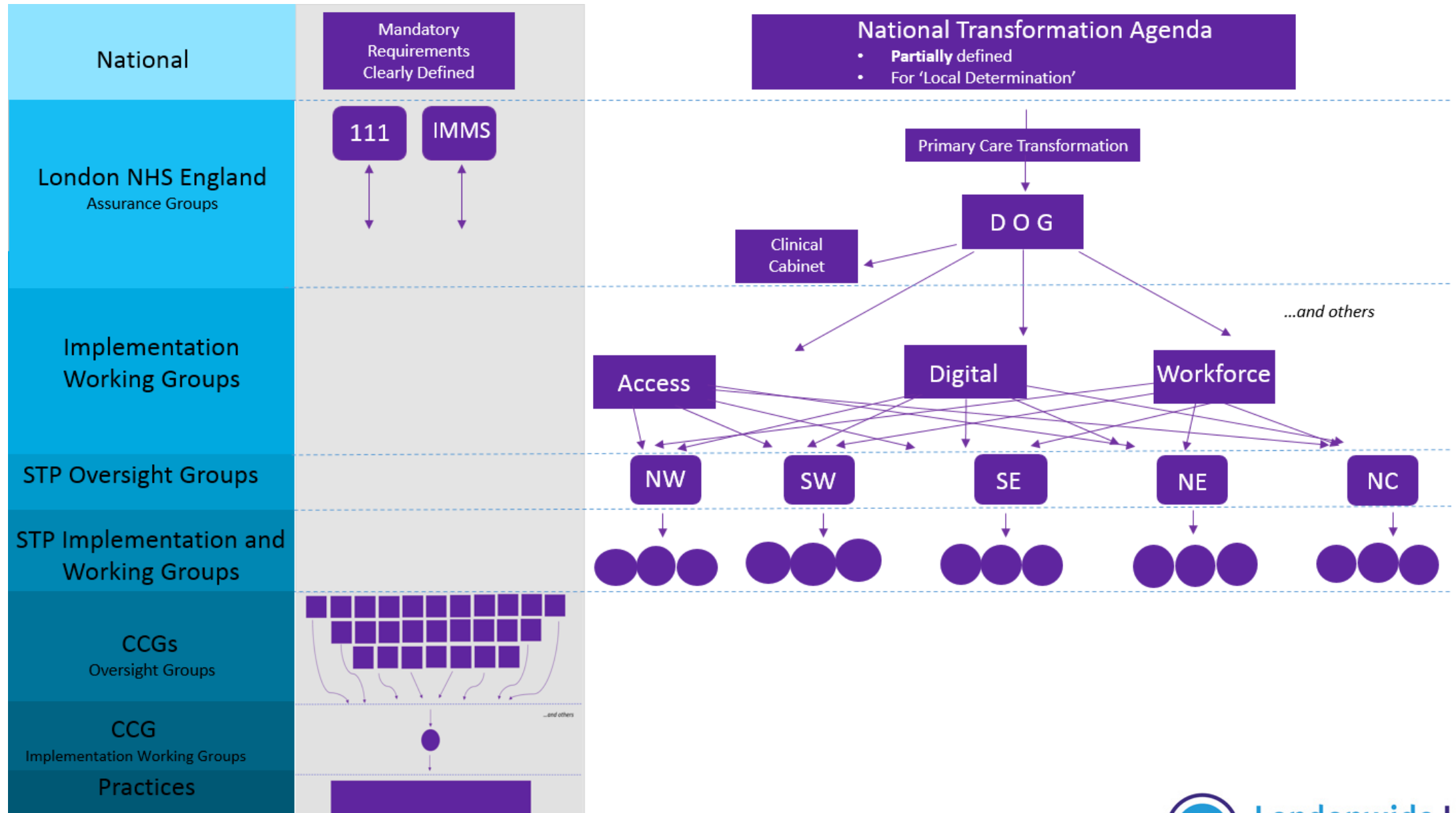
- Support the stabilisation of practices
- Enable transformation to a model of general practice that is fit for future generations
- Support safe transition from short term to long term sustainability



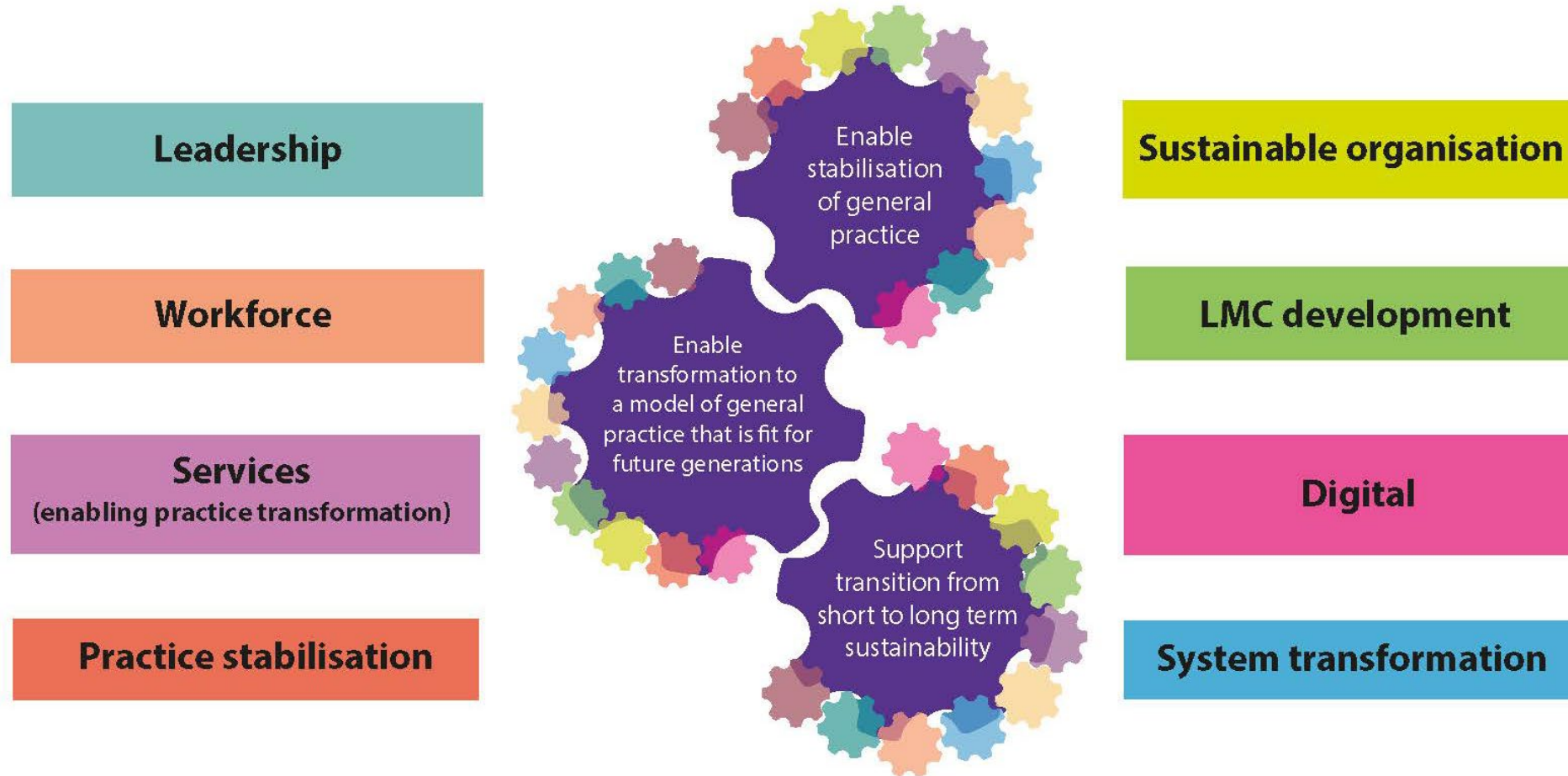
Influencing the system over past decades...



Influencing the system in 2019/20



Strategic plan for Londonwide LMCs 2019/20 - Annual General Meeting





Accounts for 2017/18

Dr Dami Adedayo
Board Treasurer

Paul Tomlinson
Director of Resources
Company Secretary



Did Londonwide accounts break even in 2017/18?

- Total budget of £4.97m (£4.78m)
- Surplus of £172,905 (-£153,319)
 - Depreciation £60.4k (£66.6k)
 - Year end cash position £1.7m (£1.26m)
 - Year end assets £1.53m (£1.35m)
- Notable financial movements
 - Underspend due to sustained vacancies

Did anything adverse or unexpected happen?

- Assured through clear audit report
- Contingency planning
 - Reserves held accessibly to mitigate for adversity, eg, slower income payments
 - Business capital reserve – three months trading in the event of closedown - increase to £1.29m (1.24m)
- Lower expenditure than expected
 - Posts vacant for longer than planned
 - Use of consultancy services
- General reserve fund in excess of liabilities – £240k (£114k)
 - Reserves recovered
 - Provision for capital reserve and depreciation

Londonwide Enterprise Ltd

- Higher turnover £153k (£137k)
- Profit decreased - £870 loss (£16k) net of tax
 - Increased costs - £93k (£59k)
- Cash position £207k (£233k)
 - Debtors £24k (£1.8k)
- Contribution to Londonwide LMCs - management cost
 - £42.5k (£42.7k) - turnover ratio
- Londonwide LMCs Buying Group
 - Impact on profit/surplus
 - Time to establish new group
 - Impact of GDPR and competitors

Financial year 2018/19 and beyond

- Increase to levy of 0.95p (1.72p) per patient to 60.97p (60.02p)
- Pressure on staff capacity
 - Recruiting vacancies
 - Use of agency recruitment
- Further underspend expected in financial year 2018/19
 - Makes provision for general reserves and depreciation
- Cost pressures
 - Five year rent review due in November 2019
 - Conference timing
 - Infrastructure renewal
- Potential cover for theft incident
 - Partial fund recovery, police investigation and action ongoing
- Potential reduction of income from LEL
 - Pattern of activity and income shifting
 - Buying Group change
 - In year LEL deficit likely



Dr Michelle Drage

CEO





Questions





Summary

Dr Michal Grenville

Vice Chair, Board of Directors

Vice Chair, Waltham Forest LMC

