

GP Practice Financial Planning Review

Given current pressures, it is not always possible for GP practices to dedicate time to review their financial planning assumptions. PCPA offers a confidential support package to practices to **help you understand your current financial position and to assist with financial planning.**

Our bespoke service is built on a detailed understanding of your core contract and local commissioning environment, combined with our specialist knowledge, experience and skills.

Summary of Service

PCPA will provide your practice with a financial template for you to complete with information about your current financial position. Telephone support is provided by PCPA, should you have any questions when completing this.

PCPA will then review your figures to identify any discrepancies or anomalies e.g. income that appears to be low or not included; expenditure that appears to be high or low, and identify potential opportunities to improve income and reduce expenditure.

PCPA will return the template to your practice within two weeks, with line-by-line observations and comments, along with a high-level commentary on the findings of the Review and any suggested follow-up actions that PCPA believes would be beneficial to your practice.

Benefits to the practice include:

- Provides external validation on the status of the practice's finances
- Provides assessment of practice income and expenditure – with suggested improvements where applicable
- Enables your practice to be more confident of your planning assumptions
- Enables Contract Holders to estimate future earnings
- May identify potential unclaimed monies, thereby increasing practice income
- Helps with practice budgeting
- Potentially assists with investment decisions e.g. engagement of new staff

Interested?

Contact Becky Mayhew at becky@pcpa.uk.net to arrange a phone call with the PCPA team, or call us on 0203 371 7637.

Cost

The cost of the above service is £750 plus VAT.

Visit our Website

For more information and testimonials go to: www.pcpa.uk.net

Our services to GP Practices include:

- Writing, reviewing and submitting **procurement bids**
- **Preparation / review of business cases** for commissioners e.g. for mergers / closures of practices or branches, or to access new funding sources
- GMS / PMS and APMS **Contract advice**
- **Help with negotiations** e.g. in respect of GP practice mergers / splits / closure, including financial impact
- Undertaking **patient demand and practice capacity audits**, including in-depth review and analysis of the results, with recommendations to reduce patient demand and increase GP capacity
- **Analysis of reception team activity**, including in-depth review of the results, with recommendations to reduce demand and increase capacity in reception
- Providing support to practices on **all premises-related matters**, including relocation, new-build, refurbishment and funding access and allocation
- **Reviewing practice finances** and assistance with practice financial planning e.g. to identify any discrepancies or anomalies in income or costs and to make appropriate recommendations to reduce costs and increase income

*The above is a summary of some of the services that PCPA can supply to your practice. If you would like further details on any of the above or if you have a requirement that is not listed, please do not hesitate to contact Jonathan Weaver (Director) or Mike de Coverly (Director) on **0203 371 7637** to discuss your individual requirements.*

Who are we?

Primary Care Projects Associates Ltd (PCPA) is a small team that specialises in identifying and implementing solutions in Primary Care. We have a wealth of knowledge and experience in all aspects of Primary Care, working principally in London and the South East. We provide support to individual, as well as groups of practices and CCGs, working in collaboration with bodies such as Local and Londonwide LMCs.

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